

CANADIAN RIGHT OF WAY EDUCATION FOUNDATION

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2003

REVENUES:

Contribution – Members	\$ 1,557.95
Contribution – Chapters	\$ 3,663.50
Fund Raising – Auction	\$ 827.05
Members Dues	\$ 5,555.02
Investment Income	<u>\$ 2,453.04</u>
TOTAL REVENUES	<u><u>\$14,056.56</u></u>

EXPENSES:

Course Development Grants	\$ 8,333.33
Bank Charges	<u>\$ 2.00</u>
TOTAL EXPENSES	\$ 8,335.33

NET REVENUE (EXPENSES) \$ 5,721.23

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Notes to Financial Statements

Note 1. Bank of Montreal /GIC (Account # 1102 & 1190)

GIC #	Principial Amount	Investment Date	Maturity Date	Interest Rate
0508-9058-761	\$ 59,818.18	Oct. 12/03	Oct. 7/04	1.75%
00040273058	\$ 50,000.00	Sept. 03/03	Sept. 03/08	3.05%
00040273058	\$ 25,000.00	Sept. 05/03	Sept. 05/08	3.05%

Note 2. Bank of Montreal / RSTIC (Account # 1126)

4027-3058	\$20,000.00	Sept. 03/03	Sept. 04	1.75%
2512-9000-694	\$25,000.00	Sept. 02/03	Mar. 04	1.75%

TOTAL GIC's &
RSTIC at December 31, 2003 = \$179,818.18

CANADIAN RIGHT OF WAY EDUCATION FOUNDATION
Statement of Financial Position
As of December 31, 2003

ASSETS:

Bank of Montreal/ Current A/C	\$ 10,988.17
Bank of Montreal/GIC	\$134,818.18 (Note 1)
Bank of Montreal/RSTIC	\$ 45,000.00 (Note 2)
Petty Cash	\$ 200.00
Interest Receivable	<u>\$ 1,220.75</u>
TOTAL ASSETS	<u>\$192,227.10</u> =====

LIABILITIES

Total Liabilities	<u>0.00</u>
Restricted Net Assets	
Total Restricted Net Assets	<u>0.00</u>
Unrestricted Net Assets	
Unrestricted Net Assets on Jan. 1/03	\$186,505.87
Net Revenue (Loss) from Jan. 01/03 – Dec. 31/03	<u>\$ 5,721.23</u>
Total Unrestricted Net Assets	<u>\$192,227.10</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$192,227.10</u> =====