

International Right of Way Association
Balance Sheet
As of April 30, 2008 Apr 30, 08

ASSETS

Current Assets

Checking/Savings

10 · CASH AND BANK

1000 · Petty Cash	250.00
1001 · Union Bank - Checking	140,144.37
1002 · Union Bank - Money Market	68,294.78
1003 · Bank of Montreal - Checking	-22,353.47
1004 · Bank of Montreal - Money Market	196,745.98
1005 · Bank One - Pipeline Committee	13,863.23
Total 10 · CASH AND BANK	396,944.89

Total Checking/Savings 396,944.89

Accounts Receivable

11 · ACCOUNTS RECEIVABLE - NET

1122 · Accounts Receivable - US	136,157.52
1124 · Provision for Bad Debt - US	-8,883.62
Total 11 · ACCOUNTS RECEIVABLE - NET	127,273.90

Total Accounts Receivable 127,273.90

Other Current Assets

12 · INVESTMENTS

1230 · Investments - CD's	2,558,780.36
1235 · Investments - Stock Funds	331,963.47
Total 12 · INVESTMENTS	2,890,743.83

14 · OTHER RECEIVABLES

1310 · Course Revamping	123.28
1320 · CRWEF	2,923.75
1340 · Interest Receivable	142,903.41
1370 · RWIEF	31,236.39
Total 14 · OTHER RECEIVABLES	177,186.83

15 · INVENTORY

1450 · Merchandise and Supplies	58,025.66
Total 15 · INVENTORY	58,025.66

16 · PREPAID EXPENSES

1505 · PPD Brochure Printing & Mailing	16,553.01
1515 · PPD Course Printing & Mailing	4,616.94
1520 · PPD Dues - Appraisal Foundation	7,000.00
1545 · PPD Insurance-Comm. Package	3,863.17
1550 · PPD Insurance - D & O	4,224.46
1565 · PPD Miscellaneous	42,378.02
1570 · PPD Postage	

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1571 · PPD Postage - Meter	1,094.49
1572 · PPD Postage - Magazine	4,667.58
Total 1570 · PPD Postage	5,762.07
1580 · PPD PRES	1,213.71
1585 · PPD Travel - Staff	206.01
Total 16 · PREPAID EXPENSES	85,817.39
17 · PPD International Conference	
1608 · PPD Conference - 2008	36,385.74
1609 · PPD Conference - 2009	1,386.82
1610 · PPD Conference - 2010	5,602.01
1611 · PPD Conference - 2011	678.03
1612 · PPD Conference - 2012	268.88
1613 · PPD Conference - 2013	207.02
Total 17 · PPD International Conference	44,528.50
18 · SECURITY DEPOSITS	
1730 · Goods and Services Tax (GST)	4,050.92
1750 · Office Lease	10,275.20
Total 18 · SECURITY DEPOSITS	14,326.12
Total Other Current Assets	3,270,628.33
Total Current Assets	3,794,847.12
Fixed Assets	
19 · FIXED ASSETS	
1904 · Computer & Peripherals	413,175.48
1905 · Acc. Dep.-Computer & Peripheral	-175,129.80
1906 · Leasehold Improvements	4,862.00
1907 · Amort-Leasehold Improvements	-4,862.00
1908 · Office Furn. & Equipment	132,783.57
1909 · Acc. Dep. - Furn. & Equipment	-111,543.79
Total 19 · FIXED ASSETS	259,285.46
Total Fixed Assets	259,285.46
TOTAL ASSETS	4,054,132.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20 · ACCOUNTS PAYABLE	
2000 · Accounts Payable	240,371.04
Total 20 · ACCOUNTS PAYABLE	240,371.04

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Total Accounts Payable	240,371.04
Other Current Liabilities	
23 · DEFERRED REVENUE - DUES	
2345 · New Mem-Current Calendar Yr-US	74,619.14
2365 · Pending Member Dues - US	39,180.05
2375 · Renewal-Current Calendar Yr-US	887,542.46
Total 23 · DEFERRED REVENUE - DUES	<u>1,001,341.65</u>
24 · DEFERRED REVENUE-EDUCATION	
2215 · Courses - US	139,859.70
Total 24 · DEFERRED REVENUE-EDUCATION	<u>139,859.70</u>
25 · DEFERRED REVENUE-EVENTS	
2550 · International Conference	
2553 · Int'l Conference - Advertising	400.00
2555 · Int'l Conference - Exhibitors	23,500.00
2559 · Int'l Conference - Registration	256,584.76
2561 · Int'l Conference - Sponsors	46,500.00
2563 · Int'l Conference - Tours	1,409.00
Total 2550 · International Conference	<u>328,393.76</u>
Total 25 · DEFERRED REVENUE-EVENTS	328,393.76
26 · DEFERRED REVENUE - OTHER	
2010 · Advertising	13,826.00
2015 · Affiliates	3,411.67
Total 26 · DEFERRED REVENUE - OTHER	<u>17,237.67</u>
28 · OTHER LIABILITIES	
2710 · Accrued Expenses	128,645.31
2730 · American Express	-3,680.32
2745 · Class Size Incentive	12,000.00
2750 · Dues - CRWEF	1,962.23
2751 · Dues - RWIEF	2,991.35
2755 · Dues - Chapter - US	17,487.79
2756 · Dues - Chapter - Cdn	1,242.88
2770 · GST	218.82
2780 · Other Current Liabilities	107,803.07
2797 · Visa / MasterCard	-323.69
Total 28 · OTHER LIABILITIES	<u>268,347.44</u>
Total Other Current Liabilities	<u>1,755,180.22</u>
Total Current Liabilities	1,995,551.26

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Long Term Liabilities	
29 · LONG TERM LIABILITIES	
2940 · Reserve - Computer	20,833.34
Total 29 · LONG TERM LIABILITIES	<u>20,833.34</u>
Total Long Term Liabilities	<u>20,833.34</u>
Total Liabilities	2,016,384.60
Equity	
35 · Retained Earnings	1,894,115.04
Net Income	143,632.94
Total Equity	<u>2,037,747.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,054,132.58</u></u>