

**International Right of Way Association**  
**Balance Sheet As of September 30, 2011**

TOTAL CHECKING/SAVING	414,058.76
TOTAL ACCOUNTS RECEIVABLE	19,890.24
TOTAL 12 · INVESTMENTS	823,512.50
TOTAL 14 · OTHER RECEIVABLES	55,829.93
TOTAL 15 · INVENTORY	37,499.91
TOTAL 16 · PREPAID EXPENSES	75,851.40
TOTAL 17 · PPD INTERNATIONAL CONFERENCE	12,655.21
TOTAL 18 · SECURITY DEPOSITS	9,922.35
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TOTAL CURRENT ASSETS	1,015,271.30
TOTAL FIXED ASSETS	2,332,075.88
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<b>TOTAL ASSETS</b>	<b>3,781,296.18</b>
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TOTAL ACCOUNTS PAYABLE	82,689.26
TOTAL 23 · DEFERRED REVENUE - DUES	410,859.10
TOTAL 24 · DEFERRED REVENUE-EDUCATION	137,914.37
TOTAL 26 · DEFERRED REVENUE - OTHER	31,689.29
TOTAL 28 · OTHER LIABILITIES	223,309.12
TOTAL 29 · LONG TERM LIABILITIES	882,037.83
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<b>TOTAL LIABILITIES</b>	<b>1,768,498.97</b>
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35 · RETAINED EARNINGS	2,027,326.09
NET INCOME	(14,528.88)
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,781,296.18</b>
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