

**International Right of Way Association**  
**Balance Sheet As of November 30, 2011**

TOTAL CHECKING/SAVING	319,051.79
TOTAL ACCOUNTS RECEIVABLE	96,678.66
TOTAL 12 · INVESTMENTS	1,423,515.18
TOTAL 14 · OTHER RECEIVABLES	150,314.07
TOTAL 15 · INVENTORY	38,974.48
TOTAL 16 · PREPAID EXPENSES	105,177.29
TOTAL 17 · PPD INTERNATIONAL CONFERENCE	28,124.28
TOTAL 18 · SECURITY DEPOSITS	9,922.35
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TOTAL CURRENT ASSETS	2,171,758.10
TOTAL FIXED ASSETS	2,322,358.30
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<b>TOTAL ASSETS</b>	<b>4,494,116.40</b>
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TOTAL ACCOUNTS PAYABLE	125,611.81
TOTAL 23 · DEFERRED REVENUE - DUES	987,846.37
TOTAL 24 · DEFERRED REVENUE-EDUCATION	75,889.44
TOTAL 26 · DEFERRED REVENUE - OTHER	18,621.04
TOTAL 28 · OTHER LIABILITIES	325,432.90
TOTAL 29 · LONG TERM LIABILITIES	883,160.21
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<b>TOTAL LIABILITIES</b>	<b>2,416,561.77</b>
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35 · RETAINED EARNINGS	2,027,326.09
NET INCOME	50,228.54
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,494,116.40</b>
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