

**International Right of Way Association**  
**Statement of Activities for Ten Months Ended April 30, 2012**

	Jul 11	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	Jan 12	Feb 12	Mar 12	Apr 12	TOTAL
<b>INCOME</b>											
Total 40 · EDUCATION INCOME	65,910.75	155,417.54	148,779.83	177,374.15	157,542.98	133,814.71	89,676.94	142,728.64	168,649.09	198,716.37	1,438,611.00
Total 41 · ADVERTISING INCOME	13,888.93	15,338.92	15,257.93	20,290.92	7,252.67	17,389.18	8,905.50	23,289.50	8,350.87	25,662.63	155,627.05
Total 43 · INVESTMENT INCOME	1,510.03	1,730.13	2,882.50	1,220.77	1,209.29	3,662.15	1,408.61	1,254.78	2,406.57	1,567.64	18,852.47
Total 44 · MEMBERSHIP INCOME	137,481.17	140,759.85	136,789.71	134,982.12	140,637.35	134,518.65	126,649.08	135,272.41	138,078.15	148,472.17	1,373,640.66
Total 45 · MERCHANDISE - SALES	323.00	432.00	162.00	628.00	1,324.00	537.00	195.00	385.00	1,116.00	735.00	5,837.00
Total 46 · OTHER INCOME	25.28	-	2,140.00	40.00	38.00	628.00	1,466.92	50.00	4,447.79	30.00	8,865.99
Total 47 · SEMINARS & CONFERENCES	-	-	-	(11,125.00)	1,150.00	4,000.00	500.00	-	13,765.00	-	8,290.00
<b>TOTAL INCOME</b>	<b>\$ 219,139.16</b>	<b>\$ 313,678.44</b>	<b>\$ 306,011.97</b>	<b>\$ 323,410.96</b>	<b>\$ 309,154.29</b>	<b>\$ 294,549.69</b>	<b>\$ 228,802.05</b>	<b>\$ 302,980.33</b>	<b>\$ 336,813.47</b>	<b>\$ 375,183.81</b>	<b>\$ 3,009,724.17</b>
<b>EXPENSE</b>											
Total 50 · COST OF GOODS SOLD	316.12	413.81	133.43	914.40	1,319.60	249.37	201.80	344.93	1,027.76	653.85	5,575.07
Total 55 · EDUCATION EXPENSES	18,031.98	33,584.97	22,994.91	30,157.78	25,532.58	25,820.51	12,875.38	40,606.54	29,823.44	39,209.97	278,638.06
Total 597 · Building Operation	14,203.95	13,505.23	13,210.48	15,822.02	13,587.55	12,223.00	13,043.15	12,329.12	12,921.47	12,488.27	133,334.24
Total 60 · PAYROLL & BENEFITS	153,220.05	148,497.93	164,595.69	145,255.59	147,156.03	161,703.96	156,993.91	150,801.80	158,548.60	147,008.92	1,533,782.48
Total 67 · SEMINARS & CONFERENCES EXPENSES	-	11,463.76	-	3,206.67	-	-	-	-	16,813.77	-	31,484.20
Total 73 · TRAVEL EXPENSES	11,480.10	16,631.77	30,419.53	27,956.22	11,087.75	7,785.14	19,598.56	115,840.37	37,250.51	34,849.35	312,899.30
Total 80 · ADMINISTRATIVE EXPENSES	50,890.46	71,429.35	65,592.87	70,826.83	71,533.59	80,168.99	96,714.35	69,746.63	69,611.90	106,532.69	753,047.66
<b>TOTAL EXPENSE</b>	<b>\$ 248,142.66</b>	<b>\$ 295,526.82</b>	<b>\$ 296,946.91</b>	<b>\$ 294,139.51</b>	<b>\$ 270,217.10</b>	<b>\$ 287,950.97</b>	<b>\$ 299,427.15</b>	<b>\$ 389,669.39</b>	<b>\$ 325,997.45</b>	<b>\$ 340,743.05</b>	<b>\$ 3,048,761.01</b>
<b>NET ORDINARY INCOME</b>	<b>\$ (29,003.50)</b>	<b>\$ 18,151.62</b>	<b>\$ 9,065.06</b>	<b>\$ 29,271.45</b>	<b>\$ 38,937.19</b>	<b>\$ 6,598.72</b>	<b>\$ (70,625.10)</b>	<b>\$ (86,689.06)</b>	<b>\$ 10,816.02</b>	<b>\$ 34,440.76</b>	<b>\$ (39,036.84)</b>
TOTAL OTHER INCOME	(1,092.45)	13,750.00	31,569.44	44,240.58	30,211.77	24,901.26	20,690.32	33,353.22	47,602.91	35,001.37	280,228.42
TOTAL OTHER EXPENSE	12,350.00	13,750.00	30,869.05	45,115.48	32,788.09	25,473.81	12,000.00	32,700.00	38,318.35	34,675.00	278,039.78
<b>NET OTHER INCOME (EXPENSE)</b>	<b>\$ (13,442.45)</b>	<b>\$ -</b>	<b>\$ 700.39</b>	<b>\$ (874.90)</b>	<b>\$ (2,576.32)</b>	<b>\$ (572.55)</b>	<b>\$ 8,690.32</b>	<b>\$ 653.22</b>	<b>\$ 9,284.56</b>	<b>\$ 326.37</b>	<b>\$ 2,188.64</b>
<b>NET INCOME</b>	<b>\$ (42,445.95)</b>	<b>\$ 18,151.62</b>	<b>\$ 9,765.45</b>	<b>\$ 28,396.55</b>	<b>\$ 36,360.87</b>	<b>\$ 6,026.17</b>	<b>\$ (61,934.78)</b>	<b>\$ (86,035.84)</b>	<b>\$ 20,100.58</b>	<b>\$ 34,767.13</b>	<b>\$ (36,848.20)</b>