

**International Right of Way Association**  
**Statement of Activities for Two Months Ended August**

	<b>Jul 14</b>
<b>INCOME</b>	
Total 40 · EDUCATION INCOME	168,689.89
Total 41 · ADVERTISING INCOME	17,094.02
Total 43 · INVESTMENT INCOME	840.56
Total 44 · MEMBERSHIP INCOME	166,312.27
Total 45 · MERCHANDISE - SALES	495.00
Total 46 · OTHER INCOME	30.00
<b>TOTAL INCOME</b>	<b>\$ 353,461.74</b>
<b>EXPENSE</b>	
Total 50 · COST OF GOODS SOLD	542.63
Total 55 · EDUCATION EXPENSES	60,268.47
Total 597 · Building Operation	11,040.42
Total 60 · PAYROLL & BENEFITS	181,962.56
Total 67 · SEMINARS & CONFERENCES EXPENSES	579.94
Total 73 · TRAVEL EXPENSES	34,753.40
Total 80 · ADMINISTRATIVE EXPENSES	66,109.46
<b>TOTAL EXPENSE</b>	<b>\$ 355,256.88</b>
<b>NET ORDINARY INCOME</b>	<b>\$ (1,795.14)</b>
TOTAL OTHER INCOME	20,909.47
TOTAL OTHER EXPENSE	18,150.00
<b>NET OTHER INCOME (EXPENSE)</b>	<b>\$ 2,759.47</b>
<b>NET INCOME</b>	<b>\$ 964.33</b>