

## International Right of Way Association

### Statement of Activities for Six Months Ended December 31, 2014

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	TOTAL
<b>INCOME</b>							
Total 40 · EDUCATION INCOME	168,689.89	233,295.27	187,542.17	230,485.26	164,350.47	105,054.86	1,089,417.92
Total 41 · ADVERTISING INCOME	17,094.02	35,208.38	13,896.45	27,907.03	10,775.58	23,513.96	128,395.42
Total 43 · INVESTMENT INCOME	840.56	831.14	800.59	619.67	1,178.28	1,190.98	5,461.22
Total 44 · MEMBERSHIP INCOME	166,312.27	170,508.82	166,844.55	153,901.26	160,842.93	159,248.39	977,658.22
Total 45 · MERCHANDISE - SALES	495.00	17.00	59.00	254.00	288.00	829.00	1,942.00
Total 46 · OTHER INCOME	30.00	-	-	-	24.42	390.00	444.42
<b>TOTAL INCOME</b>	<b>\$ 353,461.74</b>	<b>\$ 439,860.61</b>	<b>\$ 369,142.76</b>	<b>\$ 413,167.22</b>	<b>\$ 337,459.68</b>	<b>\$ 290,227.19</b>	<b>\$ 2,203,319.20</b>
<b>EXPENSE</b>							
Total 50 · COST OF GOODS SOLD	542.63	93.34	97.05	308.58	276.52	750.22	2,068.34
Total 55 · EDUCATION EXPENSES	60,268.47	43,964.42	36,577.79	55,139.71	42,686.44	30,941.06	269,577.89
Total 597 · Building Operation	11,040.42	10,836.20	13,982.92	10,604.55	10,522.26	7,536.68	64,523.03
Total 60 · PAYROLL & BENEFITS	181,962.56	217,689.37	177,923.27	214,513.65	171,215.03	219,963.26	1,183,267.14
Total 67 · SEMINARS & CONFERENCES EXPENSES	579.94	-	-	-	-	-	579.94
Total 73 · TRAVEL EXPENSES	34,753.40	13,350.50	75,166.12	59,578.67	6,741.34	13,999.44	203,589.47
Total 80 · ADMINISTRATIVE EXPENSES	66,109.46	66,364.00	71,708.23	74,044.28	80,516.05	69,029.51	427,771.53
<b>TOTAL EXPENSE</b>	<b>\$ 355,256.88</b>	<b>\$ 352,297.83</b>	<b>\$ 375,455.38</b>	<b>\$ 414,189.44</b>	<b>\$ 311,957.64</b>	<b>\$ 342,220.17</b>	<b>\$ 2,151,377.34</b>
<b>NET ORDINARY INCOME</b>	<b>\$ (1,795.14)</b>	<b>\$ 87,562.78</b>	<b>\$ (6,312.62)</b>	<b>\$ (1,022.22)</b>	<b>\$ 25,502.04</b>	<b>\$ (51,992.98)</b>	<b>\$ 51,941.86</b>
TOTAL OTHER INCOME	20,909.47	27,250.00	35,373.82	47,978.16	34,465.35	26,617.84	192,594.64
TOTAL OTHER EXPENSE	18,150.00	27,250.00	34,673.09	47,917.32	33,226.94	15,457.75	176,675.10
<b>NET OTHER INCOME (EXPENSE)</b>	<b>\$ 2,759.47</b>	<b>\$ -</b>	<b>\$ 700.73</b>	<b>\$ 60.84</b>	<b>\$ 1,238.41</b>	<b>\$ 11,160.09</b>	<b>\$ 15,919.54</b>
<b>NET INCOME</b>	<b>\$ 964.33</b>	<b>\$ 87,562.78</b>	<b>\$ (5,611.89)</b>	<b>\$ (961.38)</b>	<b>\$ 26,740.45</b>	<b>\$ (40,832.89)</b>	<b>\$ 67,861.40</b>