

**International Right of Way Association**

**Statement of Activities for Eight Months Ended February 29, 2016**

	<b>Jul 15</b>	<b>Aug 15</b>	<b>Sep 15</b>	<b>Oct 15</b>	<b>Nov 15</b>	<b>Dec 15</b>	<b>Jan 16</b>	<b>Feb 16</b>	<b>TOTAL</b>
<b>INCOME</b>									
Total 40 · EDUCATION INCOME	164,311.61	232,446.33	202,522.26	262,369.37	154,120.16	118,596.68	180,277.44	149,592.71	1,464,236.56
Total 41 · ADVERTISING INCOME	19,211.77	26,135.34	25,972.14	21,730.94	26,647.44	24,600.92	31,128.32	25,054.09	200,480.96
Total 43 · INVESTMENT INCOME	1,206.48	1,165.56	1,099.06	1,134.91	1,191.21	1,371.16	1,331.18	1,246.78	9,746.34
Total 44 · MEMBERSHIP INCOME	169,346.99	173,770.43	169,508.99	166,365.34	166,432.49	167,057.14	130,049.68	144,822.86	1,287,353.92
Total 45 · MERCHANDISE - SALES	1,278.00	105.00	100.00	392.00	540.00	310.00	85.00	230.00	3,040.00
Total 46 · OTHER INCOME	90.00	90.00	-	25.26	100.00	280.00	605.00	60.00	1,250.26
Total 47 · SEMINARS & CONFERENCES	7,135.00	550.00	-	-	-	-	-	-	7,685.00
<b>TOTAL INCOME</b>	<b>\$ 362,579.85</b>	<b>\$ 434,262.66</b>	<b>\$ 399,202.45</b>	<b>\$ 452,017.82</b>	<b>\$ 349,031.30</b>	<b>\$ 312,215.90</b>	<b>\$ 343,476.62</b>	<b>\$ 321,006.44</b>	<b>\$ 2,973,793.04</b>
<b>EXPENSE</b>									
Total 50 · COST OF GOODS SOLD	1,030.26	249.47	80.25	353.54	499.09	340.12	229.64	311.09	3,093.46
Total 55 · EDUCATION EXPENSES	32,149.56	31,668.63	33,625.65	68,401.42	27,665.46	21,408.20	27,244.00	43,651.19	285,814.11
Total 597 · Building Operation	9,990.30	9,817.00	9,794.46	10,333.84	9,344.68	9,493.32	9,426.88	9,154.04	77,354.52
Total 60 · PAYROLL & BENEFITS	185,282.45	182,670.50	184,860.68	187,576.42	187,109.22	207,622.38	207,145.23	225,963.87	1,568,230.75
Total 67 · SEMINARS & CONFERENCES EXPENSES	46.50	-	-	-	-	-	-	-	46.50
Total 73 · TRAVEL EXPENSES	10,555.77	24,083.80	49,512.25	26,679.20	16,504.07	819.12	(1,526.80)	3,908.68	130,536.09
Total 80 · ADMINISTRATIVE EXPENSES	59,021.87	62,024.72	58,537.69	66,240.82	79,149.14	105,847.86	91,324.31	82,756.52	604,902.93
Total 88 · Income Taxes	-	-	-	-	5,200.00	-	2,756.26	-	7,956.26
<b>TOTAL EXPENSE</b>	<b>\$ 298,076.71</b>	<b>\$ 310,514.12</b>	<b>\$ 336,410.98</b>	<b>\$ 359,585.24</b>	<b>\$ 325,471.66</b>	<b>\$ 345,531.00</b>	<b>\$ 336,599.52</b>	<b>\$ 365,745.39</b>	<b>\$ 2,677,934.62</b>
<b>NET ORDINARY INCOME</b>	<b>\$ 64,503.14</b>	<b>\$ 123,748.54</b>	<b>\$ 62,791.47</b>	<b>\$ 92,432.58</b>	<b>\$ 23,559.64</b>	<b>\$ (33,315.10)</b>	<b>\$ 6,877.10</b>	<b>\$ (44,738.95)</b>	<b>\$ 295,858.42</b>
TOTAL OTHER INCOME	48,377.12	19,408.94	35,579.46	31,601.87	30,806.25	26,065.64	(20,219.53)	22,252.79	193,872.54
TOTAL OTHER EXPENSE	13,650.00	19,765.74	29,578.72	31,601.85	26,427.77	20,845.77	9,057.76	21,855.68	172,783.29
<b>NET OTHER INCOME (EXPENSE)</b>	<b>\$ 34,727.12</b>	<b>\$ (356.80)</b>	<b>\$ 6,000.74</b>	<b>\$ 0.02</b>	<b>\$ 4,378.48</b>	<b>\$ 5,219.87</b>	<b>\$ (29,277.29)</b>	<b>\$ 397.11</b>	<b>\$ 21,089.25</b>
<b>NET INCOME</b>	<b>\$ 99,230.26</b>	<b>\$ 123,391.74</b>	<b>\$ 68,792.21</b>	<b>\$ 92,432.60</b>	<b>\$ 27,938.12</b>	<b>\$ (28,095.23)</b>	<b>\$ (22,400.19)</b>	<b>\$ (44,341.84)</b>	<b>\$ 316,947.67</b>