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Accrual Basis

International Right of Way Association
Profit & Loss
July 2014 through May 2015

	<u>Jul '14 - May 15</u>
Ordinary Income/Expense	
Income	
40 · EDUCATION INCOME	2,001,377.15
41 · ADVERTISING INCOME	225,982.84
43 · INVESTMENT INCOME	12,753.31
44 · MEMBERSHIP INCOME	1,754,638.91
45 · MERCHANDISE - SALES	5,660.00
46 · OTHER INCOME	922.35
Total Income	<u>4,001,334.56</u>
Expense	
50 · COST OF GOODS SOLD	5,875.55
55 · EDUCATION EXPENSES	400,864.26
597 · BUILDING OPERATION	116,210.42
60 · PAYROLL & BENEFITS	2,086,432.86
67 · SEMINARS & CONFERENCES EXPENSES	579.94
73 · TRAVEL EXPENSES	321,832.08
80 · ADMINISTRATIVE EXPENSES	785,228.55
Total Expense	<u>3,717,023.66</u>
Net Ordinary Income	284,310.90
Other Income/Expense	
Other Income	
4095 · Instructor Income-Pass Through	314,973.92
48 · PIPELINE COMMITTEE REVENUE	21,677.80
95 · OTHER INCOME & EXPENSE	-272.95
Total Other Income	<u>336,378.77</u>
Other Expense	
72 · PIPELINE COMMITTEE EXPENSES	16,173.78
8400 · Instructor Exp.-Pass Through	314,973.92
Total Other Expense	<u>331,147.70</u>
Net Other Income	5,231.07
Net Income	<u><u>289,541.97</u></u>