



April 1, 2011

On behalf of the Canadian Right of Way Association I am pleased to offer the following update on recent events and decisions made by our Board of Directors:

- Our application for Charitable Organization designation was submitted by Darcy Anderson (Lawyer representing CRWEF) on February 12, 2011. The process takes anywhere from 2 – 6 months depending on whether they have any questions or require additional information. We hope to have a definitive answer from the Federal Government in time for our AGM in Atlanta.
- Rob Green, Region 10 Vice Chair has stepped down and has been replaced by Brodie Allen who will also serve as a Board of Director on the CRWEF.
- CRWEF recently submitted an article which appeared in the Right of Way magazine. The article was well received and described the goals of the Foundation and promoted the CRWEF Scholarship.
- The IRWA Website is still under construction and our full roster has yet to be updated from last year. We are hoping that this will be resolved in next few weeks.
- Due to the high Canadian dollar the Board is giving consideration to prepay the bulk of our US\$ funding commitments in advance.
- Our By-Law states that:
“The members may at each annual meeting appoint an auditor to audit the accounts of the Corporation and report to the members; to hold office until the next annual meeting provided that the Directors may fill any casual vacancy in the office of auditor. The remuneration of the auditor shall be fixed by the Board.”

That said, the Board recommends that at a minimum, we should conduct an audit every 3 years, (or more frequently if required to maintain non-profit or charitable status). If any member of Region 8 or 10 is interested in conducting such an audit please advise your Regional Chair. The matter will be addressed at the next AGM in Atlanta.

- We have made application for an RCMP officer to attend the Atlanta Conference and hope to have that wrapped up soon.

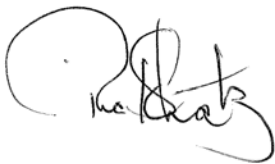
Financial Decisions as of February 9, 2011 (our last Board meeting):

- Value Plan Account – balance as of June 30, 2010 was \$33,422.50; GIC \$63,804.00 cashed on October and deposited to pay for financial commitments as per last B of D decision, thus total is now \$97,226.50
- Community Account – balance as of May 31, 2010 was \$35,136.95; donations and expenses since the conference bring balance to \$69,440.28; of this \$25,000 is the donation from Ch 29 that is to go to creation of Expropriation course C803.
- GIC #4 matures on April 25, 2011 – principle of \$100,000; interest of \$20,722.44; Our decision is to roll all interest into the Community Account; reinvest the principle into 2 1-year GIC's, one for \$75,000 (which is our minimum requirement) and the other for \$25,000 in case we need to cash it for other expenses.

A new slate of officers will be elected at our upcoming Annual General Meeting in Atlanta. Please consider joining our Board!

Once again, THANK YOU to all those who have contributed to the CRWEF this past year!

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'Rick Schatz', with a large, stylized initial 'R'.

Richard (Rick) Schatz
President, CRWEF