To the Editor,

This letter is in response to the article in the November/December 2018 edition of the magazine written by Jim Price, SR/WA, MAI.

Thank you for your insightful and helpful article entitled, “Maximizing your Appraisal Dollar.” I would add only that the appraisal report options currently provided by the Uniform Standards of Professional Appraisal Practice (USPAP) include only the Appraisal Report and the Restricted Appraisal Report—not the restricted, narrative or self-contained reports referred to in the article. Also, the statement that “The Appraisal Foundation mandates that all appraisals must meet the minimum standard of a restricted appraisal” is unclear as it confuses appraisal development with appraisal reporting. USPAP provides minimum standards for appraisal development (Standard Rule 1) and separate minimum standards for appraisal reporting (Standard Rule 2). To clarify, there is no such thing as a “restricted appraisal.” The term “restricted” only applies to appraisal reports of that type. The restricted appraisal report is likely inappropriate for most right of way assignments.

Finally, I would suggest that there are other documents and types of information to be provided to the appraiser at the outset of an assignment, including title commitments and project plans and descriptions. I believe Mr. Price recognized that the list was not comprehensive.

Thank you for your consideration of these remarks,
Bonnie Roerig, MAI, AI-GRS